

VANCOUVER 2025 BUDGET

Budget Overview

The City of Vancouver's budget outlines what percentage of City funds are spent on existing services and new investments, including public safety, engineering and utilities, community services, and corporate support. The budget is funded by a variety of revenue sources, including your property taxes. Each year, the City engages with the public to hear your top priorities for city spending. Your feedback is used to develop a draft budget, which is presented to council in November. Council votes on the final 2025 budget in December.



How does the City develop its budget?

The budget process involves several key steps:

May 2024

City staff develop the Budget Outlook. This is used to assess the City's financial situation and anticipated revenues and expenses for the next five years.

Late May 2024

City Council reviews the Budget Outlook.

August 21 – September 16, 2024

Public engagement survey is open. You have the opportunity to provide feedback to identify your top priorities for the 2025 budget.

August – September 2024

Department Service Plans are developed. Each department within the City develops its own service plans, detailing the programs and services they will offer, along with their associated costs. These plans are aligned with the City's strategic priorities and overall financial goals.

November 2024

Draft Budget is published and made available to Council & Public

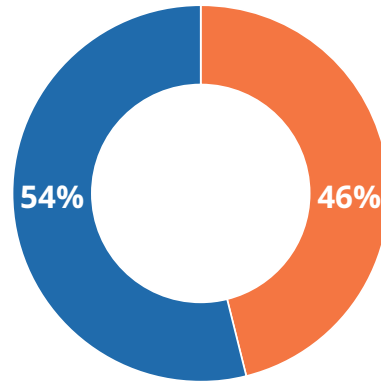
December 10, 2024

City Council votes on the final 2025 budget.

How is the budget funded?

The City's budget is funded through a variety of revenue sources, including property taxes. Only 54 per cent of your taxes and utility fees go to the City of Vancouver.

The other 46 per cent of property taxes and utility fees fund regional services, schools, transit, drinking water supply and wastewater treatment. The City does not have control over what is charged or how levies are distributed across the region. The City of Vancouver's portion of taxes goes to providing essential services like community centres, for example, and maintaining sewer pipes, roads and bridges.

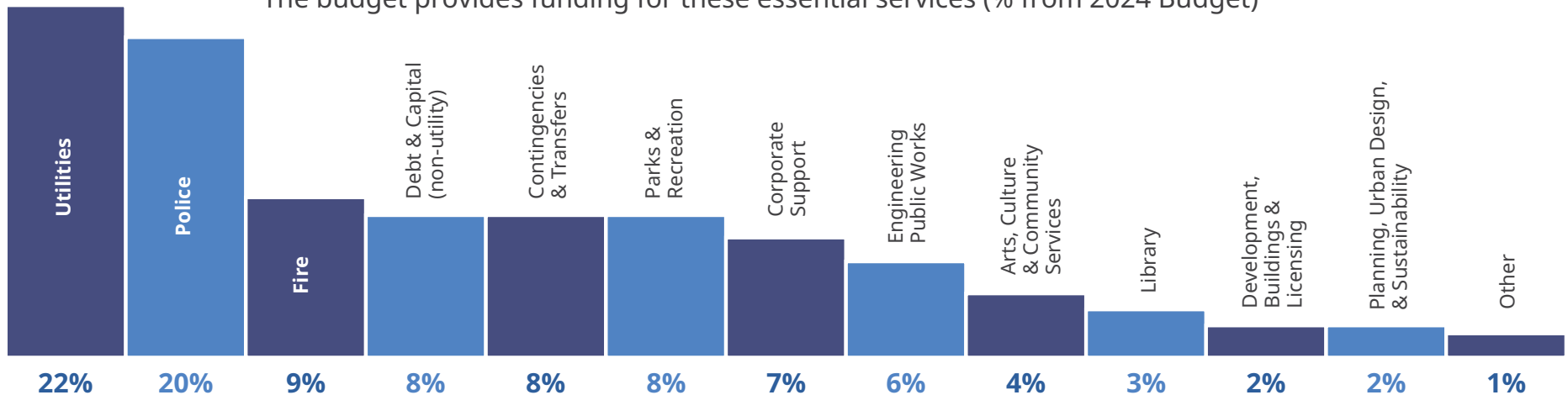


Budget funding sources include:

- Property Taxes
- Utility fees
- License and development fees
- Parking revenue
- Program fees
- Cost Recoveries and donations
- Investment income
- Government transfers
- Bylaw fines

What are you paying for?

The budget provides funding for these essential services (% from 2024 Budget)



How to Get Involved

Participate in our survey from August 21 to September 16 to share your thoughts on how the City should prioritize spending: shapeyourcity.ca/budget

Stay Informed: For more details on the budget process, visit vancouver.ca/budget