

# BUDGET

## VANCOUVER 2026

### Budget Overview

The City of Vancouver's budget outlines how funds are allocated across key services, including public safety, transportation, infrastructure and parks and recreation. Each year, we ask residents and businesses to share their top priorities for city spending to help guide Council's budget decisions in December.

While inflation following the pandemic has slowed, the City still faces rising costs and growing demand for services. At the same time, affordability remains a key concern for both residents and businesses.

To address affordability by limiting property tax increases, Council has directed City staff to create three budget scenarios based on 0%, 1.5% and 2.5% property tax increases. As the City works to manage rising costs, we want to know your priorities for balancing the budget.



## How does the City develop its budget?

The budget process involves several key steps:

### May 2025

City staff develop the Budget Outlook. This is used to assess the City's financial situation and anticipated revenues and expenses for the next five years.

### June 2025

City Council receives the Budget Outlook.

### September 2025

Department Service Plans are developed. Each department within the City develops its own service plans, detailing the programs and services they will offer, along with their associated costs. These plans are aligned with the City's strategic priorities and overall financial goals.

### August 12 – September 14, 2025

Public engagement survey is open. You have the opportunity to provide feedback to identify your top priorities for the 2026 budget.

### December 2025

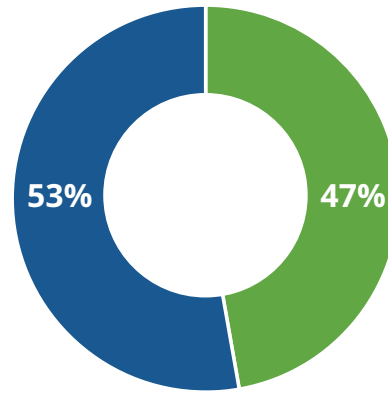
Draft Budget is published and made available to Council and the public.

### December 2025

City Council votes on the final 2026 budget.

## How is the budget funded?

The City's budget is funded primarily by your property taxes, along with a variety of other revenue sources. Only 53 per cent of your taxes and utility fees go to the City of Vancouver. The other 47 per cent goes toward funding regional services, schools, transit, drinking water supply and wastewater treatment. The City does not have control over what is charged or how levies are distributed across the region. The City of Vancouver's portion of taxes goes to providing essential services and maintaining infrastructure like sewer pipes, roads and bridges.

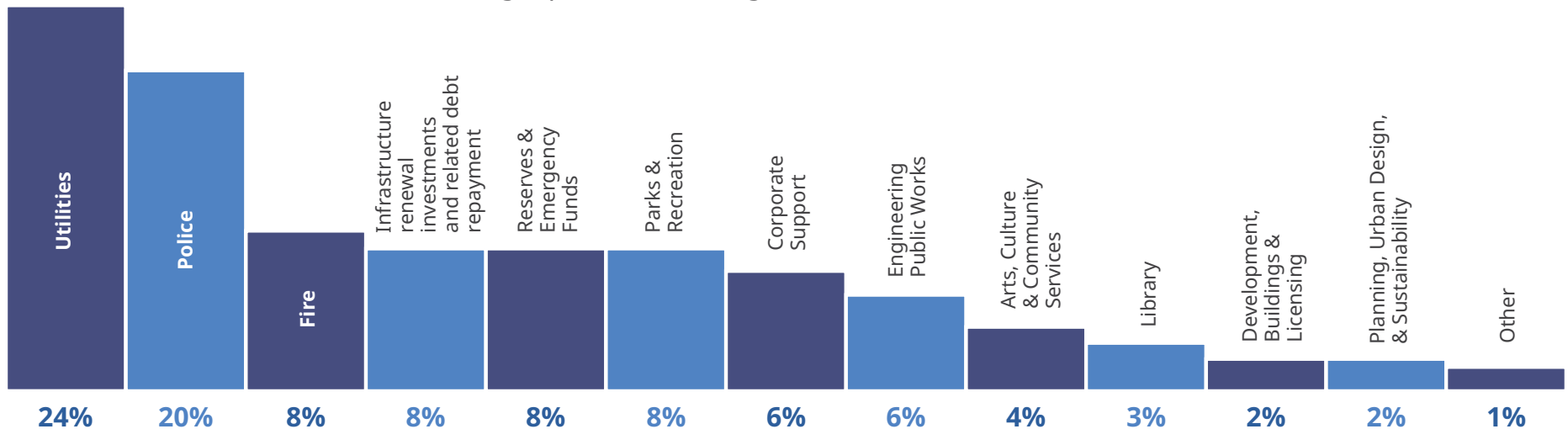


### Budget funding sources include:

- Property Taxes
- Utility fees
- License and development fees
- Parking revenue
- Program fees
- Cost Recoveries and donations
- Investment income
- Government transfers
- Bylaw fines

## What are you paying for?

The budget provides funding for these essential services



## How to Get Involved

Take our survey between August 12 and September 14 to share your thoughts on how the City should prioritize spending: [shapeyourcity.ca/2026-budget](https://shapeyourcity.ca/2026-budget).