

Vancouver's Housing Crisis and City-owned lands in False Creek South

As Vancouver's housing crisis continues to impact residents across all income levels and living situations around the city, new approaches, tools, and partnerships are needed to ensure that Vancouver continues to support a diversity of incomes, households and cultural communities.



False Creek South

With many leases in False Creek South expiring in the next 15 to 25 years, the City has a responsibility to consider potential long-term use of its lands to help address priorities, such as Vancouver's housing crisis. Also, current residents are seeking more clarity from the City regarding the future of their leases. In exploring the future of these lands for the next 50 years and beyond, the City will strive to balance the interests of current neighbourhood residents with those of all Vancouver residents who own this land.



Using some of the City-owned lands in False Creek South could be an option to help address Vancouver's housing needs. Housing types could include:

- **Purpose-built rental** – buildings built and designed expressly for long-term rental accommodation
- **Family housing** – units with two or more bedrooms
- **Seniors housing** – units for seniors over 55 or those close to 55 with a disability
- **Workforce housing** – units for working people making low to moderate incomes in proximity to their workplace
- **'Missing middle'** – diverse housing options, such as townhomes, duplexes, fourplexes, cottage courts, and multi-family apartment buildings that fill the gap between single-family homes and higher density apartments
- **Co-op** – non-profit, often subsidized housing controlled by resident co-op members who have a vote in decisions concerning the operation and maintenance of their building
- **Social housing** – rental buildings with rent amounts that are subsidized, making it more possible for people with lower incomes to find housing they can afford
- **Accessible and adaptable housing** – housing that is accessible to people of all ages and abilities
- **Indigenous housing** – housing available to Indigenous families and individuals
- **First-time homeowners housing** – market housing on leased land at a price attainable to first-time homebuyers.

Housing Vancouver strategy

Vancouver has adopted the **Housing Vancouver strategy**, with 10-year goals to ensure that housing is available for families, young people can afford to buy a home, and people of all incomes and backgrounds can participate in their communities. Progress has been made in the three years since the strategy was launched, however more needs to be done to address our city's housing crisis.



Vancouver Affordable Housing Endowment Fund

The City has proposed that all City-owned non-market housing be consolidated into a single portfolio through the Vancouver Affordable Housing Endowment Fund (VAHEF). The mandate of the VAHEF is to preserve and grow the City's affordable housing stock in a sustainable way. Learn more about VAHEF **here**.

We're seeking public input about how City-owned land in False Creek South could potentially be used to help address the housing crisis and contribute to achieving other priorities such as accelerating action on climate change, increased focus on equity and critical social issues and protecting and building the local economy.

This city-wide public engagement is connected to but independent from the City's False Creek South **neighbourhood planning program**, which is on hold. We will use your feedback to inform long-term decisions about the City-owned lands in False Creek South. In the short term we will be compiling what we hear into an engagement summary report which we will post on our website. Public input from this engagement will also inform the City's broader **Vancouver Plan**.

Share your thoughts: visit **shapeyourcity.ca/FCSLands** and take the survey

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